

 <div style="text-align: center;"> Financial Assistance Award DENALI COMMISSION 510 L Street, Suite 410 Anchorage, Alaska 99501 (907) 271-1414 (phone) (907) 271-1415 (fax) www.denali.gov </div>		Award Number	01518-02		
		Award Title	Holy Cross Bulk Fuel Storage Facility Upgrade		
		Performance Period	April 1, 2017 through December 31, 2019		
Authority 112 Stat 1854	CFDA Number 90.100	<u>Recipient Organization & Address</u> ALASKA VILLAGE ELECTRIC COOP INC 4831 Eagle St Anchorage, AK 99503-7431 Phone: 907-565-5358 Recipient DUNS # 044597615 TIN # 920035763			
Denali Commission Finance Officer Certification					
<u>Cost Share Distribution Table</u>					
Accounting Code	New Funding		Prior Period Funding		Total
	Denali Commission	Other Contributors	Denali Commission	Other Contributors	
95670000	(\$332,444.00)		\$3,410,000.00		\$3,077,556.00
	\$0.00		\$0.00		\$0.00
	\$0.00		\$0.00		\$0.00
	\$0.00		\$0.00		\$0.00
	\$0.00		\$0.00		\$0.00
State of Alaska		(\$203,756.00)		\$1,934,545.00	\$1,730,789.00
		\$0.00		\$0.00	\$0.00
		\$0.00		\$0.00	\$0.00
		\$0.00		\$0.00	\$0.00
		\$0.00		\$0.00	\$0.00
Total	(\$332,444.00)	(\$203,756.00)	\$3,410,000.00	\$1,934,545.00	\$4,808,345.00
This Financial Assistance Award approved by the Federal Co-Chair of the Denali Commission constitutes an obligation of federal funding.					
Signature of Authorized Official - Denali Commission Electronically Signed		Typed Name and Title Mr. Jay Farmwald Director of Programs		Date 04/13/2018	

AWARD ATTACHMENTS

ALASKA VILLAGE ELECTRIC COOP INC

01518-02

1. Terms and Conditions
2. Budget and Funding Summary

***Financial Assistance Award 1518
Between the Denali Commission and Village Electric Cooperative
Bulk Fuel Upgrades – Holy Cross, Alaska
Amendment 2***

All changes to the award conditions are noted below.

1. Budget and Funding Amount

Bids received for construction of the bulk fuel upgrades were lower than the construction line item in the project budget. AVEC advises that the construction line item can be reduced by \$500,000. Accordingly, the Commission is de-obligating 62% of \$500,000 (\$310,000) from Award 1518. The AEA contribution toward construction will be reduced by 38% of \$500,000 (\$190,000). The referenced percentages equal the Commission/AEA split on the original construction funding.

This amendment also corrects the estimated indirect costs presented in Amendment 1, resulting in a reduction of \$36,200 in this line item in the project budget. This reduction (de-obligation) is also being apportioned 62% Commission and 38% AEA.

The total funding reductions being documented via this Amendment 2 are:

Commission: (\$332,444)

AEA: (\$203,756)

Total: (\$536,200)

Replace the Budget and Funding Summary dated 15 September 2017 in Attachment B of Amendment 1 of the Award with the attached new Budget and Funding Summary dated 10 April 2018.

There are no other changes to the original Financial Assistance Award.

BUDGET				
Line	Item	Provided By	Amount	Basis/Notes
1	Preliminary Design			
2	Project Management	AVEC	\$11,000	100 hrs @ \$110/hr burdened labor rate
3	PM Travel	AVEC	\$6,000	2 trips @ \$3,000/trip
4	Design and Permitting	CRW	\$289,000	From CRW proposal to AVEC dated 2/9/17
5	Subtotal		\$306,000	
6	AVEC Indirect Costs ^a		\$4,200	10% of lines 2, 3; 10% of first \$25,000 of line 4
7	Subtotal		\$310,200	
8	Rounded		\$310,000	Completed under original award
9	Final Design - Bulk Fuel Storage Facility and Fuel Header/Pipeline			
10	Project Management	AVEC	\$18,000	180 hrs @ \$100/hr burdened labor rate
11	PM Travel	AVEC	\$4,000	2 trips @ \$2,000/trip
12	Design and Permitting	CRW	\$193,285	CRW cost estimate dated 9/12/17
13	Subtotal		\$215,285	
14	Construction			
15	Project Management	AVEC	\$150,300	1,503 hours @ \$100/hour burdened labor rate, 9/12/17 CRW cost estimate
16	PM Travel	AVEC	\$21,000	8 to 10 trips @ \$2,000/trip over a 2-year construction period, 9/12/17 CRW cost estimate
17	Owner Supplied Materials	AVEC	\$362,000	9/12/17 CRW Cost Estimate, Tanks Procured Directly by AVEC
18	BFU and Fuel Header	Contractor	\$3,443,003	April 2018 bid results
19	Construction Administration	CRW	\$277,427	CRW cost estimate dated 9/12/17; 7% of lines 17 and 18
20	Subtotal		\$4,253,730	
21	AVEC Indirect Costs ^a		\$29,330	10% of lines 10,11,15,16; 10% of first \$25,000 of lines 12,17,18,19
22	Total		\$4,808,345	

Additional Notes
a. AVEC does not have a federally negotiated indirect rate; use the 10% de-minimus rate in 2 CFR 200.414

FUNDING				
line	Source	Award or Reference	Amount	Notes
23	Denali Commission	1518.00	\$310,000	Original Award for Preliminary Design
24	Denali Commission	1518.01	\$3,100,000	
25	State of Alaska - AEA	1518.01	\$1,934,545	
26	Denali Commission	This Action	(\$332,444)	
27	State of Alaska - AEA	This Action	(\$203,756)	The new SOA total contribution = \$1,730,789 which is 40% of Line Item 20
28	Total Funding Available As Of This Action		\$4,808,345	

Shortfall \$0